

# Exhibit N



Spartacus (A, A) 03/22/2023 7:40 AM

@everyone

It has been in talks for a while regarding diversification of the Spartacus treasury assets to preserve the treasury value in the long run. Yes we have indeed been trying to push the Frax ideas in the past, but given the current market conditions we believe that it is in the best interest of every SPA holder to take actions on treasury allocations before the next bull run begins.

The general idea is to allocate part of Dai to blue chip assets such as Bitcoin and Ethereum, yield farm with stable-coins on established platforms and accumulate revenues on treasury.

To do this safely the team is proposing that we take the steps as follows:

1. Invest 25% of the treasury DAI into one of major Stablecoins pools on Curve.fi (3Pool, sUSD, Frax or LUSD). Expected APR ~4%.
2. Invest 20% of the treasury DAI into BTC and ETH. This is to take long positions on crypto to preserve treasury. Optionally, we can also LP in tricrypto pool or Uniswap V3, or GMX LP and earn ~20% APR.
3. All earnings of the above will be 100% returned to treasury, sustaining the backing of SPA. To carry out the trade across chain, a multisig wallet on ETH mainnet will be set up for this purpose.
4. Again, any allocation of the treasury assets will be subject to community vote. We are posting this in #🏠 | suggestions and soon we will gauge the community voices in #🗳️ | vote .

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